willerfunds

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

WILLERFUNDS – PRIVATE SUITE – BLACKROCK BALANCED ESG

Sub-Fund of Willerfunds

Class G (ISIN LU2401051524) - **Class GS** (ISIN LU2401051441) - **Class D** (ISIN LU2401051367) - **Class DS** (ISIN LU2401054627)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

OBJECTIVES AND INVESTMENT POLICY

The Sub-fund has been categorised as an ESG Promotion Strategy Sub-fund, by promoting, among other characteristics, environmental and social characteristics, which are a binding component for the assets selection and investment decision-making process, and the companies in which the Sub-fund shall invest in need to follow good governance practices, in accordance with article 8 of the regulation (UE) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”).

The Sub-Fund aims to provide a positive return, measured in Euro, defined as a mix of capital growth and income.

The Sub-fund will invest in a diversified portfolio of assets with an asset allocation policy that is consistent with the principles of environmental, social and governance ‘ESG’ focussed investing.

The Investment Manager will take into account principles of environmental, social and governance “ESG” when selecting the securities to be directly held by the Fund (rather than any securities held through units / shares of UCITS and / or UCIs), by systematically excluding direct investment in certain securities of issuers.

The Sub-Fund may invest:

- Up to 100% of its net assets in fixed-interest and floating rate securities;
- Up to 65% of its net asset value in equity securities, including depositary receipts (such as American depository receipts “ADRs”, European depository receipts “EDRs” and global depository receipts “GDRs”);
- Up to 30% of its net assets in government bonds, corporate bonds (investment grade and non-investment grade) and equity securities issued by entities located in emerging markets;
- Up to 20% of its net assets in non-investment grade debt instruments (including those issued by emerging markets issuers);
- Up to 20% (cumulatively) in asset backed securities (“ABS”), mortgage backed securities (“MBS”), collateralized loan obligations (“CLOs”), collateralised debt obligations (“CDOs”) and in commercial mortgage backed securities (“CMBS”);
- Up to 49% of its net assets in units/shares of UCITS and/or other UCIs including UCITS compliant exchange traded funds (“ETF”) which provide exposure to the mentioned asset classes, with at least 51% of such investments to be in units / shares of UCITS / UCI that promote, among other, environmental or social characteristics, and fall within the scope of article 8 of the Regulation (EU) 2019/2088 (“SFDR”);
- Up to 10% of its net asset value in contingent convertible securities (“CoCos”);
- Up to 10% of its net assets in China-A shares via the Shanghai-HK Stock Connect program and up to 10% of its net assets in debt securities issued by Mainland China issuers through Bond Connect program;
- Up to 10% of its net assets in exchange-traded commodities (“ETCs”);
- Up to 10% of its net assets in money-market instruments and money-market funds and may hold cash up to 20% of its net assets.
- Up to 5% of its net assets in closed-ended real estate investment trusts (“REITs”) or Listed Closed-Ended Funds;
- Up to 10% of its nets assets in initial public offerings (“IPOs”).

The Sub-fund will not invest in distressed securities nor in defaulted securities.

The non-EURO currency exposure will not exceed 70% of the Sub-fund’s net assets. The Sub-Fund may use financial derivative instruments for investment and for risk hedging purposes. The Sub-Fund will not enter into repurchase or reverse repurchase agreements. The Sub-Fund is suitable for investors who search long-term investments. The investor must be able to accept a certain volatility and the possibility of losing part of the invested amount.

At inception of the Sub-fund and for a period of maximum 6 months, the above described investment policy can be pursued by investing part or all of the Sub-fund’s assets in UCITS (including ETF) with similar universe.

The Sub-Fund is actively managed. The Sub-Fund is not managed in reference to a benchmark.

G and D are capitalization unit-classes that reinvest all revenues. For GS and DS Unit-Classes the net incomes of the Sub-Fund will be distributed in accordance with the Prospectus of the Fund.

D and DS unit classes are available only via automatic conversion of G and GS Unit-Class after 3 years or via conversion of another Sub-fund’s D and/or DS Unit Class.

You may request to redeem the units held at any moment, by sending a request on any business day.

RISK AND REWARD PROFILE

Lower risk
Potential lower reward

Higher risk
Potential higher reward

1	2	3	**4**	5	6	7

- This Sub-Fund is classified in the risk and reward category 4 because the investments' value can be subject to daily fluctuations, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Developing market risk:** The Sub-Fund is exposed to securities highly sensitive to political and economic instability of developing countries such as civil conflicts, changes in government policies and in taxation, currency fluctuations and other developments in the laws and regulations of countries in which investments may be made. Price changes may be higher than those in the markets of developed countries.
- **China Risk:** Investing in the People’s Republic of China (PRC) is subject to the risks of investing in emerging markets and additional risks, which are specific to the PRC market. In case of investment in China A shares and/or in debt securities issued by Mainland China issuers, where securities are held in custody on a cross-border basis, there are specific legal/beneficial ownership risks linked to compulsory requirements of the local central securities depositories.
- **ESG risk**: the integration in the investment process of ESG and sustainability factors with wider monitoring and engagement activities, may have an impact on the value of investments and, therefore, on returns.
- **Credit risk:** The Sub-Fund invests in securities whose credit rating may get worse, increasing the risk that the issuer is unable to fulfil its commitments with a negative impact on the securities' price.
- **Coco Risk**: Investments in CoCos may expose the Sub-Fund to different risks, the main ones being: Conversion risk, Write down, Coupon Cancellation, Call extension risk, Capital structure inversion risk, Industry concentration risk (as described in the Prospectus).
- **Regulatory Risk:** Risk that regulatory changes (in particular in respect of securitizations and contingent convertible bonds) may negatively impact the Sub-Fund in respect of market prices and liquidity.

CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry fee	0.00 %
Classes G / GS - Exit fee	1.80 %
Classes D / DS – Exit fee	0.00 %

Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

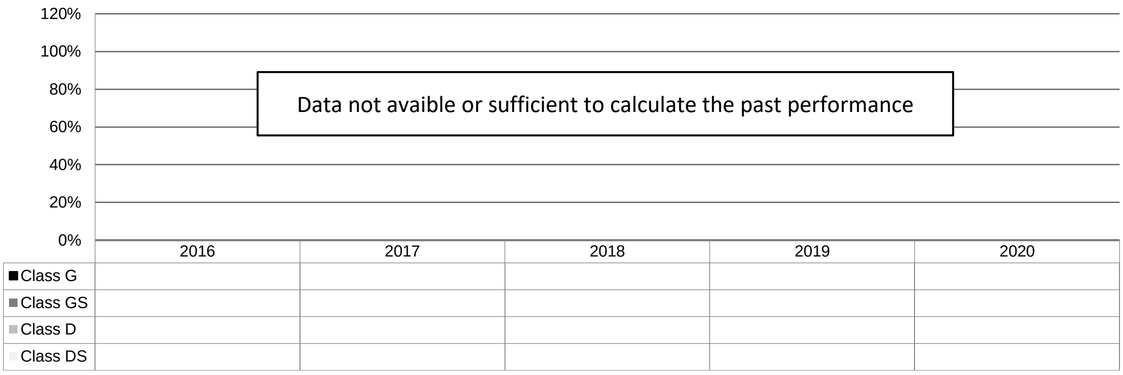
	Ongoing charges Charges taken from the Sub-Fund over a year	**Performance fee** Charges taken from the Sub-Fund under certain specific conditions
Class G - GS	1.95%	0.00 %
Class D – DS	1.95%	0.00 %

The **entry** and **exit fees** shown in the chart will be applied for a 3 year period from the subscription date. They are maximum figures as they decrease during such period. You can find this out from your financial adviser or from the distributors. The **ongoing charges** figure is based on an estimation. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling unit**.**

The ongoing charges figure – for G / GS unit classes only - include the amortisation (over 3 years) of a placement fee corresponding to 1.80% of the Net Asset Value per share at the time of purchase.

For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website www.fideuramireland.ie and www.willerfunds.com.

PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the Fund: 16th December 1985. Launch date of the Sub-Fund 28th March 2022. Launch date of the Classes G/GS: 28th March 2022. Given the recent launch of the Sub-Fund, it was not possible to calculate the past performance. Therefore, it is not possible to provide you with information on the latter.

PRACTICAL INFORMATION

This document contains the Key Investor Information on Willerfunds Private Suite - BlackRock Balanced ESG - Unit Classes G, GS, D and DS.

Depositary of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch.

Copies of the Fund's Prospectus and of the latest annual and half-yearly reports may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch.

Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website **http://www.fideuramireland.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf.** A paper copy of the summarized remuneration policy is available free of charge upon request. For information on Reg. 2019/2088 (“SFDR”), please refer to the “Sustainability” section on the website **www.fideuramireland.ie**. The latest price of the unit is available every business day in Luxembourg at the office of the Depositary and on the website **www.fideuramireland.ie and www.willerfunds.com.**

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.

This Fund is divided into multiple Sub-Funds. The assets and liabilities of this Sub-Fund are separate from those of other Sub-Funds. The financial rights of the investors in this Sub-Fund are totally distinct from those of the investors in other Sub-Funds.

G Unit-Classes may only be subscribed under contracts with unique payments or, if available in the country of subscription, with spread out payment.

You may switch G unit-classes only into G unit-classes of other Sub-Funds with no switch fee.

You may switch D unit-classes only into D unit-classes of other Sub-Funds with payment of a switch fee.

Information on the switching right procedures are set out in section "Conversion from one Sub-Fund to another Sub-Fund" of the Fund's Prospectus.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole indicated in the heading of the present document.

This Fund is authorized in the Grand Duchy of Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF). FIDEURAM ASSET MANAGEMENT (IRELAND) dac is authorized in Ireland as from May 15th 2013, and is regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 28th March 2022.